

Press Release

July 08, 2022

***AIT-STEIN Group joins the Galilé Group
« a key player in Industry 4.0 »***

Since its creation over 20 years ago, the Galilé Group has integrated entrepreneurial spirit, success and innovation in its DNA. In keeping with its industrial project, the Galilé Group has acquired the company's assets: Air Industrie Thermique SA, Stein Energy SAS and Brown Fintube France SA.

The acquisition of the three companies "Air industrie Thermique SA, Stein Energy SAS, and Brown Fintube France SA" on July 7th, 2022, will enable the Galilé Group to complete its offer of innovative solutions for French Industry and intensifies its territorial anchorage.

Through this acquisition, the Galilé Group is accelerating its development to become a key player in energy transition by relying on the reputation and expertise of the AIT-STEIN Group in this field.

With this new development, the Galilé Group confirms its industrial strategy around three axes:

- Development of tools using artificial intelligence,
- Digitalization of activities,
- Respect for the environment and industry decarbonization.

These acquisitions are therefore perfectly in line with the Galilé Group's development strategy, which aims to offer its customers a portfolio of technologies and solutions dedicated in particular to low-carbon energy and responsible industry.

This strategic operation will boost strong synergies between the Galilé Group companies.

Following this operation, the three companies will continue their historical activities under new corporate names:

- Air Industrie Thermique SA has been renamed Air Industrie Transition SAS.
- Stein Energy SAS has been renamed Stein Energy Boilers SAS.
- Brown Fintube France SA has been renamed Brown Fintube France Energy SAS.

About the Galilé Group:

With a history of over 20 years in industry and handling, the Galilé Group represents 30 small to mid-sized enterprises that employ more than 800 people and generate €150M in sales in France and abroad.

Its activity is organized in two poles:

- Industry: Engineering, Industrial Services, Renewable Energy and Networks, Nuclear, Energy and Gas, Machinery and Services.
- Handling.

The group is positioned as a dynamic and committed industrial player with the aim of preserving and cultivating French industrial heritage.

About Air Industrie Thermique SA

Air Industrie Thermique SA is a European leader in the energy recovery and rotating machines and machine room cooling markets.

Since its creation in 1928 by the Pont-à-Mousson Group, Air Industrie Thermique SA has never stopped developing heat exchange solutions and equipment in order to optimize the energy balance in industrial processes.

Air Industrie Thermique SA propose global solutions aiming at decarbonizing the industrial process, based on mastery of skills from the initial project feasibility studies to commissioning.

Air Industrie Thermique SA is an ambassador member of La French FAB.



About Stein Energy SAS

Founded in 1961, the main activities of Stein Energy SAS are design and construction Industrial boilers: Water Tube and Smoke Tube boilers.

Stein Energy SAS has the most elaborate numerical simulation technologies in all fields concerning the boiler (choice of materials, high temperatures and pressures, discharge quality) order to optimize the energy performance from the design stage and to ensure an optimum operational efficiency.

In addition to design and construction, Stein Energy provides start-up, maintenance, personnel training and after-sales service.

About Brown Fintube France SA

Brown Fintube France SA is a world leader in providing premium quality products in the field of heat exchangers. Since 1965, Brown Fintube France SA has positioned itself in a niche market (refining, oil and petrochemicals) with recognized know-how in the design and manufacture of Hairpin heat exchangers and bayonet tube vaporizers.

Brown Fintube France SA has also developed equipment's for other industrial applications: hydrogen, nuclear, etc.

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